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建業實業有限公司
Chinney Investments, Limited
(Incorporated in Hong Kong with limited liability)
(Stock Code: 216)

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The board of directors (the “Board”) of Chinney Investments, Limited (the “Company”, together with its subsidiaries, the “Group”) is pleased to announce that Mr. James Sing-Wai Wong has been appointed as a non-executive director of the Company with effect from 28 June 2013.

Mr. James Sing-Wai Wong, aged 49, graduated from the University of Washington with a Bachelor’s Degree with honors in Economics. He also holds a Juris Doctor degree from the University of California Hastings College of Law, and a Master Degree in Systems Engineering and Information Systems from the Florida Institute of Technology. He is licensed to practice law in the United States of America and the State of California, where he also holds a Real Estate Broker’s License. He has accumulated over 25 years’ experience in economics, law, management, and information systems in Hong Kong, United States, Canada, the United Kingdom, and the Mainland China.

Mr. Wong is the director of Chinney Alliance Group Limited of which the Company indirectly holds approximately 29.10%. Chinney Alliance Group Limited is listed on the Main Board of The Stock Exchange of Hong Kong Limited. Save as disclosed, he has no directorships in other listed companies in the last three years, nor does he hold any other positions with the Company and other members of the Group.

Mr. Wong was a director of Lion Mark Holdings Limited and Lion Foods Limited (collectively the “Lion Group”) during the period from May 1995 to July 2007. Lion Group was incorporated in the United Kingdom and engaged in food manufacturing, processing and ingredient trading. Lion Group was put into administration proceedings on 10 October 2002. The entire business was sold by the administrators in the same year and Lion Group was subsequently dissolved in July 2007.

Mr. Wong is a director of Lucky Year Finance Limited and Chinney Holdings Limited, both of which are substantial shareholders of the Company and deemed to be interested in the same parcel of 320,759,324 shares of the Company (representing 58.18% interests in the issued capital of the Company). He is the son of the Dr. James Sai-Wing Wong, the Group’s Chairman and substantial shareholder of the Company and Madam Madeline May-Lung Wong, non-executive director and substantial shareholder of the Company. Save as disclosed above, Mr. Wong does not have any relationships with any directors, senior management, substantial or controlling shareholders of the Company.

At the date hereof, Mr. Wong does not have any interests in the shares of the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance. Other than his capacity as a director of the Company, Mr. Wong does not have other business relationship with any directors, senior management or substantial or controlling shareholders of the Company.

There is no service contract between the Company and Mr. Wong and he is not appointed for a specific term but is subject to retirement by rotation and re-election at the Company's annual general meeting. Mr. Wong is entitled to a director's fee of HK\$50,000 per annum which is based on the Company's remuneration policy adopted for non-executive directors of the Company.

Save as disclosed above, there is no other information relating to Mr. Wong which is required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and there is no other matter that needs to be brought to the attention of the shareholders of the Company.

Taking this opportunity, the Board would like to extend its warmest welcome to Mr. Wong to the Board.

By Order of the Board
James Sai-Wing Wong
Chairman

Hong Kong, 27 June, 2013

At the date of this announcement, the directors of the Company are Dr. James Sai-Wing Wong, Madam Madeline May-Lung Wong, Mr. William Chung-Yue Fan, Mr. Herman Man-Hei Fung and Mr. Paul Hon-To Tong and the independent non-executive directors are Dr. Clement Kwok-Hung Young, Mr. Peter Man-Kong Wong and Mr. James C. Chen.